

Department of Insurance and Financial Institutions

State of Arizona

MT-0950203

This document is evidence that: eBay Commerce Inc. has complied with the provisions of the Arizona Revised Statutes, relating to the establishment and operation of a:

Money Transmitter

and that the Superintendent of the Arizona Department of Insurance and Financial Institutions has granted this license to transact the business of a Money Transmitter as:

eBay Commerce Inc.

at: **2065 Hamilton Avenue, San Jose, CA 95125**

RI: Brandon Marc Racer

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.