

Q1 2006 FAST FACTS

General

- Founded in December 1998, PayPal is a leading global online payment company.
- PayPal has 105 million total accounts and is available in 55 markets.
- PayPal supports payments in U.S. Dollars, Canadian Dollars, Australian Dollars, Euros, Pounds Sterling and Japanese Yen.
- PayPal has a local presence in 13 markets outside the U.S. including the UK, Canada, Australia, Austria, Belgium, France, Germany, Italy, Spain, Ireland, the Netherlands, Switzerland and China.
- PayPal is a safe way to pay online and maintains a very low loss rate due to fraud
 0.29%, or just under one third of one percent.
- PayPal is headquartered in San Jose, California. PayPal's operation center is located near Omaha, Nebraska and PayPal's international headquarters is located in Dublin, Ireland.

Financial

- PayPal revenues for Q1 2006 were \$335 million, up 44% year over year.
- PayPal's international business was 35% of revenues in O1 2006.
- PayPal's total payment volume, the total value of transactions in Q1 2006, was \$8.8 billion, up 41% year over year.
- Total payment volume for PayPal's merchant services business was \$2.9 billion in Q1 2006, up 59% year over year.
- PayPal transacted about \$1,128 in total payment volume every second in Q1 2006.
- PayPal's total payment volume for 2005, the total value of transactions, was \$27.5 billion, up 45% year over year.