



PAYPAL ADDS 10 CURRENCIES AND EXPANDS TO 103 MARKETS

-- PayPal Customers Can Send and Receive Funds in Hong Kong Dollars.

-- New Markets Include The Philippines, Indonesia, Vietnam, etc.

Hong Kong – October 13, 2006 – PayPal, an eBay company, today announced that it now supports payments in 10 new currencies, allowing customers to send, receive and hold funds in a total of 17 currencies worldwide. The new currencies are the Hong Kong Dollar, Singapore Dollar, New Zealand Dollar, Swedish Krona, Swiss Franc, Danish Krone, Norwegian Krone, Czech Koruna, Hungarian Forint, and Polish Zloty. These new currencies add to those already available to PayPal customers, including US Dollars, Australian Dollars, Euros, Pounds Sterling, Canadian Dollars, Japanese Yen and Chinese RMB.

PayPal also announced that residents in 48 new markets can now use PayPal in their local markets to send money online. These new markets include Indonesia, the Philippines, Vietnam, United Arab Emirates, Bahrain, and Jordan. A complete list can be viewed at <https://www.paypal.com/cgi-bin/webscr?cmd=display-approved-signup-countries-outside>.

“PayPal is thrilled to expand its services to 103 markets and support 17 currencies worldwide,” said Mathias Entenmann, vice president of International for PayPal. “With these new offerings, PayPal continues to make domestic and cross-border trading easier and more convenient for its millions of customers around the globe.”

PayPal currently has 114 million accounts globally. The addition of new payment options and the expansion into new markets helps PayPal customers trade domestically, and helps sellers expand cross border trading. In addition, PayPal customers will be able to use their PayPal accounts to make online purchases with well-known Hong Kong brands such as MaBelle and Sasa.com.

“We are excited to be able to offer PayPal as another convenient and secure payment option for our customers on Mabellelife.com,” said Theodore Ma, e-Commerce and SCM Business Development Manager of MaBelle Jewellery. “Plus, with PayPal as a leading brand in online payments, MaBelle will be able to attract new customers and continue to grow our ecommerce business in Hong Kong and worldwide.”

About PayPal

Founded in 1998, PayPal, an eBay company, enables any individual or business with an email address to send and receive payments online securely and easily using a bank account, credit card or stored balance. Because PayPal allows customers to shop online without sharing their financial information with merchants, privacy is built into the service. PayPal has more than 114 million accounts and is available to users in 103 markets around the world. More information about the company can be found at <https://www.paypal.com>.

Consumer advisory: The PayPal™ payment service is regarded as a stored value facility under Singapore law.

PayPal Private Limited, the Holder of the PayPal™ stored value facility, does not require the approval of the Monetary Authority of Singapore. Consumers (users) are advised to read these terms and conditions carefully.

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