



**Photo Caption:** Kerry Wong (left), Managing Director, eBay Hong Kong; and Pavlos Panayiotou, representative of Clot Inc., celebrated the launch of eBay Stores

For Immediate release

## Clot Inc. Opening Online Store "JUICE bay" on eBay.com.hk to Sell Goods to Trendsetters as the First eBay Store in Hong Kong

**Hong Kong, May 25, 2006** – eBay Hong Kong yesterday announced the launch of eBay Stores, a product that allows professional online sellers a simple and affordable way to sell online. Clot Inc., an urban lifestyle company founded by Edison Chen, yesterday announced the official launch of its own eBay Store "JUICE bay" (<u>http://stores.ebay.com.hk/clotinc</u>) – making it the pioneer eBay Store in Hong Kong.

eBay Stores is an established and popular feature used by professional sellers on other eBay sites worldwide. As of March 2006, eBay hosted approximately 486,000 stores worldwide, with approximately 247,000 stores hosted on the U.S. site and 239,000 hosted on eBay's international sites.

"More sellers and buyers are enjoying the rewards of online trading, even though ecommerce remains complex and challenging for many people," said Kerry Wong, Managing Director of eBay Hong Kong. "It's clear that Hong Kong sellers and buyers are looking for more advanced and user friendly ways to handle their listings and to sell items in a unique branded environment. eBay Stores now addresses these needs, and puts the sellers' items in front of our 193 million members worldwide."

The team up of Clot Inc's retail outlet JUICE and eBay.com.hk is a natural one as both are on the cutting edge of trend setting products. Clot Inc will be opening the first eBay Store entitled JUICE bay on eBay.com.hk. This is an extension of the existing JUICE retail store located in Causeway Bay in Hong Kong, it is also very different from its parent store.

On JUICE bay, buyers can find limited edition products not to be found anywhere else in the world – even the JUICE store will not have these items. Promising to be an exciting

collaboration between two main energy providers, JUICE bay will include the new label collaboration between DEVILOCK of Tokyo and CLOT of Hong Kong, DEVILCLOT, and will feature the exclusive collaboration of CLOT Inc. and Medicom Toys Corporations.

"I've come to know eBay over the years as a buyer of limited edition sneakers," said Edison Chen, President of Clot Inc. "Having an eBay Store is an effort on our part to offer products to our fans across the world, and reward our local fans with the opening of the first store on eBay.com.hk."

eBay Stores is one of the many new features introduced to the eBay community this month (May 2006). eBay received countless requests from its community for many of the expanded features that exist on eBay's other worldwide sites. The new features made public in May incorporate many of these requests.

Buying and selling on eBay.com.hk is free and will remain so for the foreseeable future. Over time, eBay will add new features to the site to enhance the experience. Some of these will include upgrade opportunities for sellers – these will be optional and have a nominal fee for those that would like to use them. eBay will give its community advance notice when it plans to launch these types of features.

For more details, please visit <u>www.eBay.com.hk</u>.

Please visit <u>http://stores.ebay.com.hk</u> for more details about eBay Stores.

Please visit <u>http://stores.ebay.com.hk/clotinc</u> for more details about JUICE bay, the first eBay Store in Hong Kong.

## ###

## About eBay

Founded in 1995, eBay created a powerful platform for the sale of goods and services by a passionate community of individuals and businesses. On any given day, there are millions of items across thousands of categories for sale on eBay. eBay enables trade on a local, national and international basis with customized sites in markets around the world. Through an array of services, such as its payment solution provider PayPal, eBay is enabling global e-commerce for an ever-growing online community.

eBay is The World's Online Marketplace®.

## About Clot Inc.

Established in 2003 by founders Edison Chen, Kevin Poon and Billy Ip, Clot Inc. is an urban lifestyle company perfectly designed to provide young people with fresh ideas and to encourage individuals to develop their own understanding of identity and style. The company has taken an exciting step forward with their goal of offering trend setting clothing, music, toys, and a club culture to the youth of Asia.

The partners believe that by introducing a distinctive urban lifestyle to Hong Kong and other parts of Asia, one day the young people in the region can grow into more fulfilled and satisfied people with a strong sense of individuality.